

J.K.COTTON LIMITED
(Formerly Juggilal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.)

CIN : L17111UP1924PLC000275

Registered Office: Kamla Tower, Kanpur- 208001, U.P., India

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

₹ in Lacs

	Particulars	Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from Operation				
	a) Net Sales/ Income from Operations	1355.81	1116.44	1249.46	5105.55
	b) Other Operating Income	-	5.36	2.00	14.55
	Total Income from Operations (net)	1355.81	1121.80	1251.46	5120.10
2	Expenses				
	a) Cost of Materials Consumed	852.25	609.58	883.96	3260.94
	b) Purchases of Stock in Trade	32.92	17.94	82.35	190.34
	c) Change in Inventories of Finished Goods, Work-In-Progress and Stock In trade	(104.99)	(96.82)	(177.83)	(450.33)
	d) Employees Benefits Expense	299.45	264.99	323.72	1246.37
	e) Depreciation and Amortization Expense	111.86	83.53	58.08	276.38
	f) Power & Fuel	218.84	155.29	314.16	1094.65
	g) Consumable Stores	188.15	112.91	209.15	679.25
	h) Other Expenses	241.84	276.00	186.00	924.59
	Total Expenses	1840.32	1423.42	1879.59	7222.19
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(484.51)	(301.62)	(628.13)	(2102.09)
4	Other Income (Including profit on sale of fixed asset and discarded machinery)	1564.98	820.28	54.90	1310.03
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3-4)	1080.47	518.66	(573.23)	(792.06)
6	Finance Costs	327.93	301.48	257.01	1184.50
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5+6)	752.54	217.18	(830.24)	(1976.56)
8	Exceptional Items (Liabilities written back)	-	(9485.36)	-	(9485.36)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	752.54	9702.54	(830.24)	7508.80
10	Tax Expenses (Tax for Earlier Year)	-	0.67	-	0.67
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	752.54	9701.87	(830.24)	7508.13
12	Paid-up equity share capital of ₹10/- each	2357.77	2357.77	2357.77	2357.77
13	Reserves excluding Revaluation Reserves as per balance sheet				(5278.77)
14	Earning Per Share (Before Exceptional items) Basic and Diluted (Not annualized) (₹)	3.19	0.92	(3.52)	(8.39)
15	Earning Per Share (After Exceptional items) Basic and Diluted (Not annualized) (₹)	3.19	41.15	(3.52)	31.84
PART II					
A	Particulars of Shareholding				
	1. Public Shareholding				
	Number of Shares	1852340	1854340	1854340	1854340
	Percentage of Shareholding	7.86	7.87	7.87	7.87
	2. Promoters & Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share holding of promoter & promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	21725410	21723410	21723410	21723410
	- Percentage of Shares (as a % of total share holding of promoter & promoter group)	100	100	100	100
	- Percentage of Shares (as a % of total share capital)	92.14	92.13	92.13	92.13
B	Investors Complaints	Quarter Ended 30.06.2014			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

Notes:-

- The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act, 2013. The Depreciation for the quarter is higher by ₹34.57 lacs due to change in useful life of Fixed Assets.
- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 12th August, 2014.
- The figures of previous year/periods have been regrouped/recast/rearranged wherever necessary.



Place:- Kanpur

Date:- 12th August, 2014

For and on behalf of Board of Directors

(Govind Hari Singhania)
Director
DIN 00159580